

INCOME TAX COMPUTATION STATEMENT FOR THE FY 2023 – 24 (AY 2024 - 25)

NAME AND DESIGNATION OF INCUMBENT:-			
NAME OF THE INSTITUTION:- KOKRAJHAR MEDICAL COLLEGE & HOSPITAL, KOKRAJHAR			
Sl. No.	TAN OF THE INSTITUTE:	PAN:	
1	a) Gross Salary received during the year	₹	
	b) Arrear Salary of previous year(s) received during the year	₹	
2	Total (a+b)	₹	
3	Deduction of allowance(s) to the extent exempt u/s 10(14)	₹	
4	Deduct allowances to the extent exempt u/s 10(13A)		
	i) H.R.A. received during the year	₹	
	ii) H.R.A. paid in excess of 10% salary	₹	
	iii) 40% of salary H.R.A. admissible (i), (ii) & (iii) whichever is the least	₹	
5	Total(2-3-4)	₹	
6	a) Standard deduction ₹ 50,000/- u/s 16(ia)	₹	
	b) Entertainment allowance u/s 16(ii)	₹	
	c) Tax on employment (u/s 16(iii)/Professional Tax)	₹	
7	Total (a+b+c)	₹	
8	Add any other income declared by the employee	₹	
9	Grand Total Income (5-7+8)	₹	
10	Deduction under chapter VI-A		
	(a) Section-80D: Medclaim maximum of ₹ 25,000/- only (in case of Senior citizens ₹ 50,000/-)	₹	
	(b) Section-80DD: Physically handicapped for dependent maximum of ₹ 75,000/- upto ₹ 1,25,000/- for severe disability (Attach Form No. 10-IA)	₹	
	(c) Section-80DDB:- Medical treatment for self and dependent for diseases specified u/s 80DDB upto maximum ₹ 40,000/- & ₹ 1,00,000/- for Sr. citizen.	₹	
	(d) Section-80E: Educational loan Interest of ₹ 1,00,000/- after S. S. Exam.	₹	
	(e) Section-80G: Donation to approved fund and charities.	₹	
	(f) Section-80U: ₹ 75,000/- in the case of assessee who is a person with disability and ₹ 1,25,000/- if he is a person with severe disability (Attach Form 10-IA)	₹	
	(g) Section-24(i): Interest amount of Housing loan/HB Advance (upto ₹ 2,00,000/-)	₹	
	(h) Section 80TTA: Interest earned on deposit in saving account (max ₹ 10,000/-)	₹	
11	Total (a to h)	₹	
12	Rebate under Chapter VI-A		
	A) Section-80C		
	(a) G.P.F. Subscription	₹	
	(b) G.I. Ssubscription	₹	
	(c) LIC premium	₹	
	(d) NSC (Purchased during the Financial Year)	₹	
	(e) Repayment of HBA Loan (Principal)	₹	
	(f) ULIP/PPF/PLI/FD/MF	₹	
	(g) Tution fees (Limited to two children)	₹	
	(h) CTD (ten years/fifteen years)/Infrastructure Bonds	₹	
	(i) Subscription to Sukanya Samridhhi Account for Girl child	₹	
	B) Section-80CCD(1): Employee's contribution to NPS	₹	
	C) Section-80CCC (Contribution to certain Pension Funds) (The limit for deduction u/s 80C+80CCC+80CCD(1) is maximum ₹ 1,50,000/- (80CCE)	₹	
	13	Total (A+B+C)	₹
14	Section 80CCD(1B): Addl. deduction for contribution to NPS made by the employee upto ₹ 50,000/-	₹	
15	Net Taxable income of the year (9-11-13-14)	₹	
16	Tax on total income	₹	
17	Tax rebate (u/s 87-A)	₹	
18	Tax Payable on total income (16-17)	₹	
19	Health & Educational cess @ 4% of income tax	₹	
20	Relief u/s89(1) (attached details)	₹	
21	Tax Payable (18+19-20)	₹	
22	Tax deducted at source u/s 192(1)	₹	
23	Tax Payable/Refundable	₹	

(Signature of incumbent)

Principal-cum-Chief Superintendent, KMCH Kokrajhar